

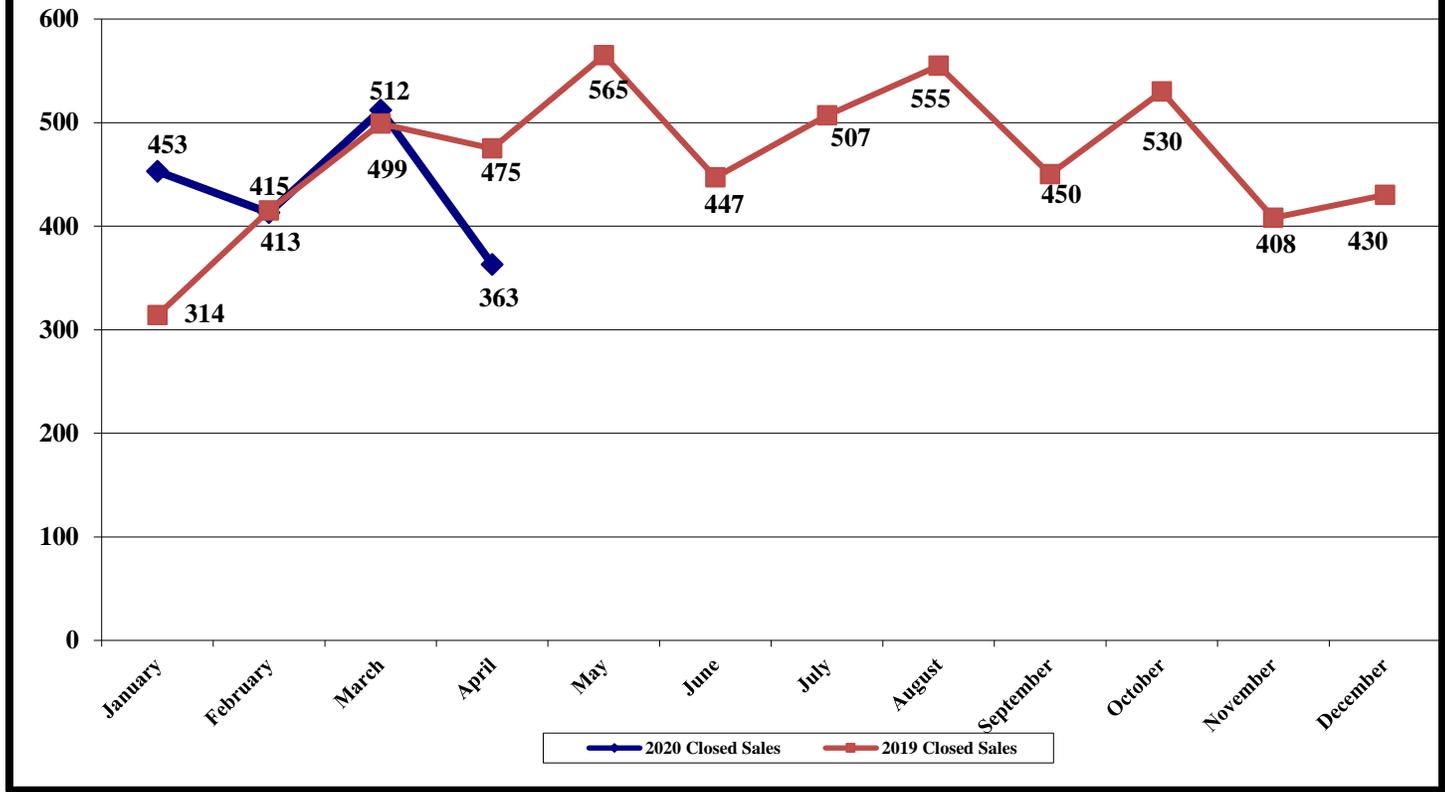


The Acadiana Residential Real Estate Market Report

January – April 2020

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas
 January - April 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

April '20: 122
 April '19: 176
 (% chg: -30.68%)

Number of Closed Home Sales Reported to MLS, April 2020: 363
Number of Closed Home Sales Reported to MLS, April 2019: 475
 (% change for April: -23.58%)

(% change from March 2020: -29.01%)

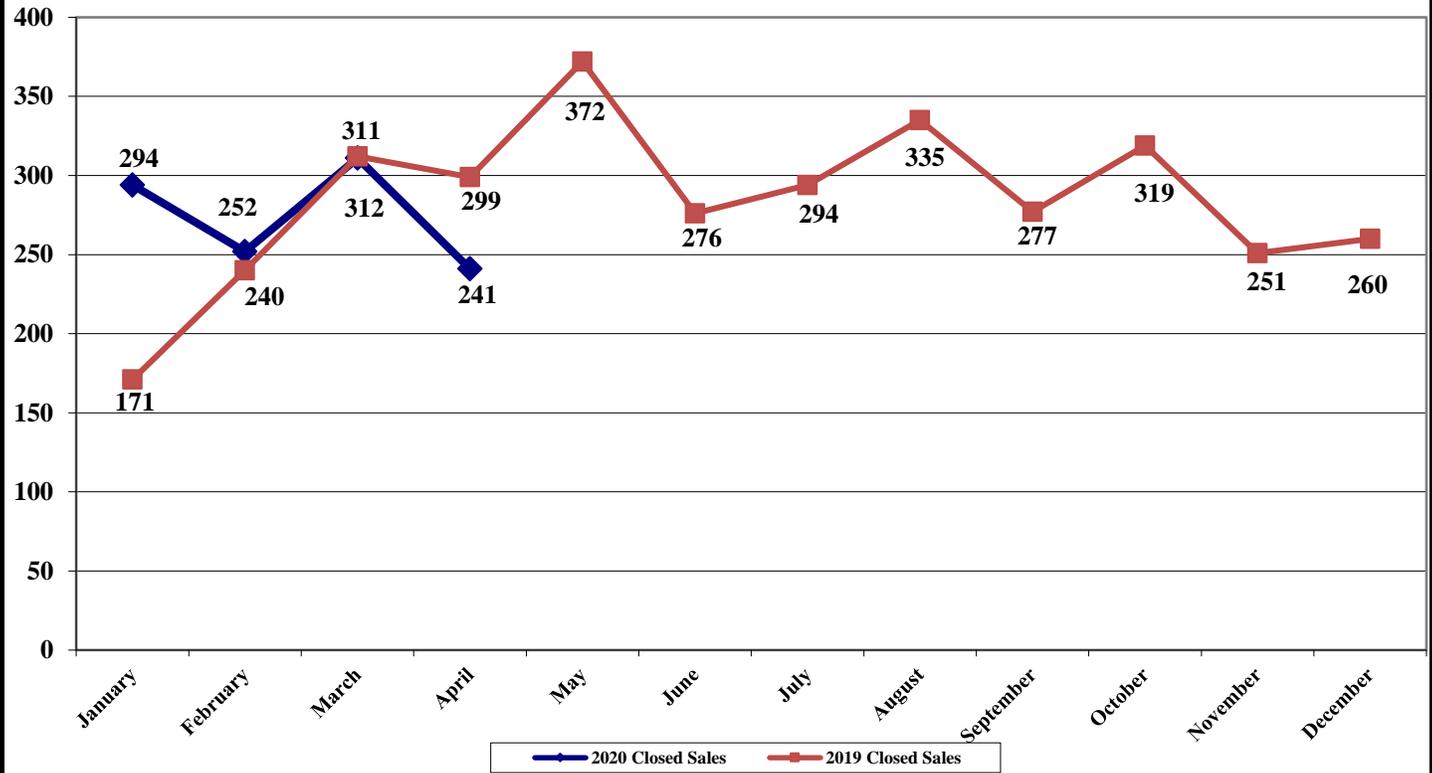
'20: 643
 '19: 681
 (% chg: -05.58%)

Cumulative total, January – April 2020: 1,741
Cumulative total, January – April 2019: 1,703
 (% cumulative change: +02.23%)

Average Days on Market, January - February 2020: 93
Average Days on Market, January - April 2019: 101
 (Change for January - April: +01 day)

<u>Current Sales Compared to Past Years:</u> (2020 sales outside Lafayette Parish as compared to prior year's sales)	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
	453	479	467	520	549	538
	+41.94%	+34.24%	+37.69%	+23.65%	+17.12%	+19.52%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/20: 62	179
4/19: 76	223
-18.42%	-19.73%

Number of Closed Home Sales Reported to MLS, April: 2020: 241
Number of Closed Home Sales Reported to MLS, April: 2019: 299
(% change for April: -19.40%)

(% change from March 2020: -22.51%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 250	848
'19: 245	777
+02.04%	+09.14%

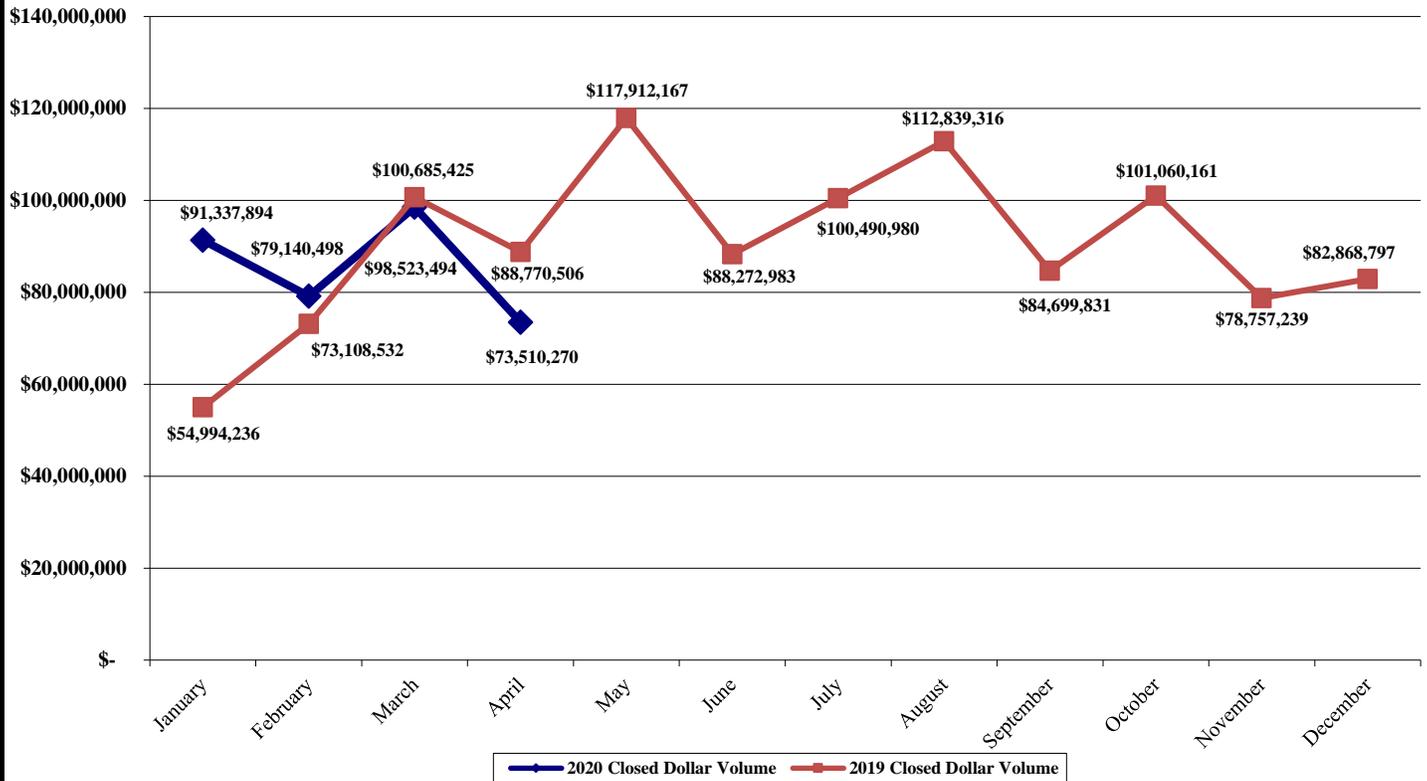
Cumulative total, January – April 2020: 1,098
Cumulative total, January – April 2019: 1,022
(% cumulative change: +07.44%)

'20: 116 days	78 days
'19: 126 days	87 days
-10 days	-09 days

Average Days on Market, January – April 2020: 86
Average Days on Market, January – April 2019: 97
(Change for January - April: -11 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	968	942	966	905	986	1,002
Compared to prior year's sales)	+13.43%	+16.56%	+13.66%	+21.33%	+11.36%	+09.58%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas
January - April 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

4/20: \$ 19,648,150
 4/19: \$ 24,554,404
 (% chg.: -19.98%)

'20: \$91,811,358
 '19: \$94,725,022
 (% chg.: -03.08%)

'20: \$142,786
 '19: \$139,097
 (% chg.: +02.65%)

Dollar Volume of Closed Residential Sales, April 2020: \$73,510,270
 Dollar Volume of Closed Residential Sales, April 2019: \$88,770,506
 (% change for April: -17.19%)

(% change from March 2020: -25.39%)

Cumulative total January – April 2019: \$342,512,156
 Cumulative total January – April 2018: \$317,558,699
 (% cumulative change: +07.86%)

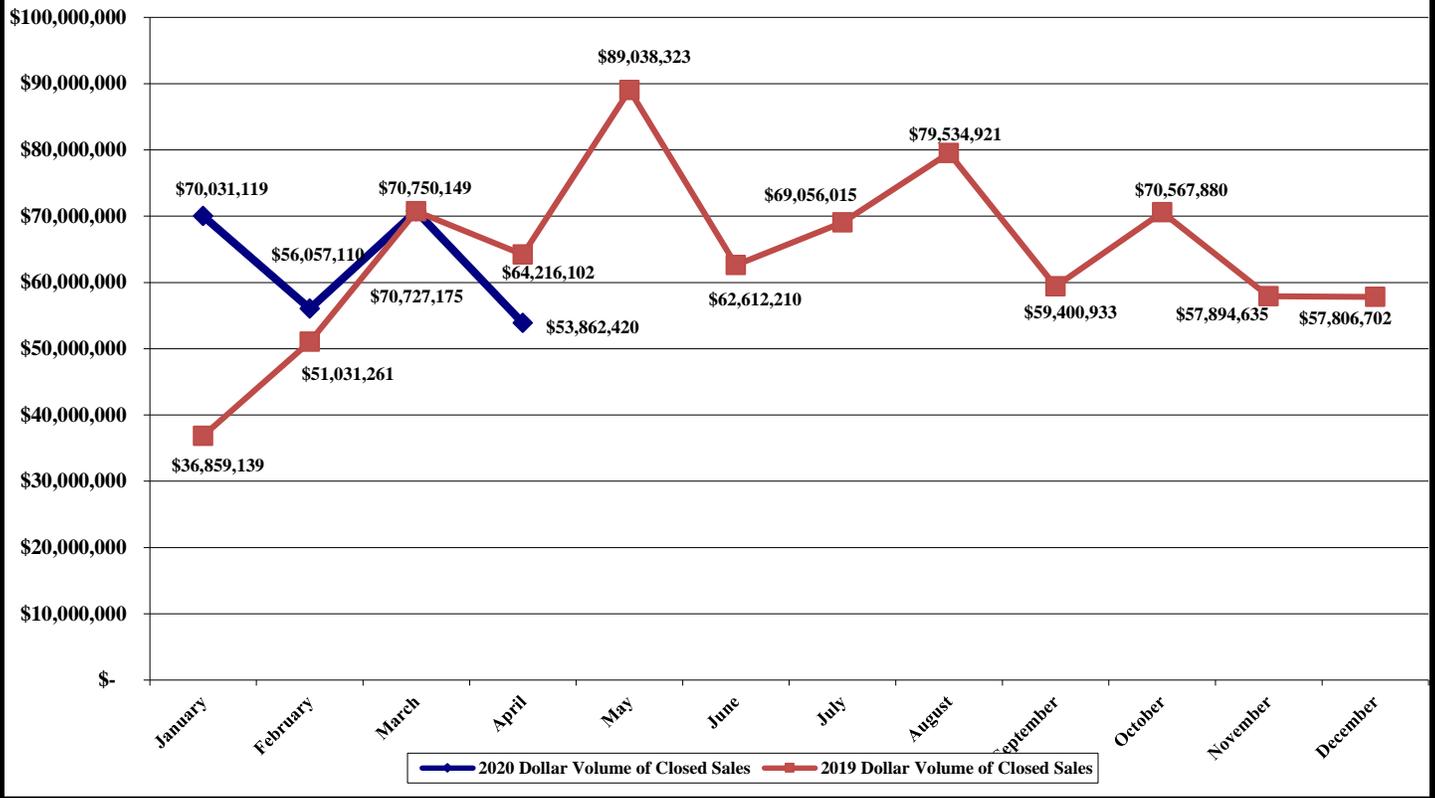
Average Sale Price, January - April 2020: \$196,733
 Average Sale Price, January – April 2019: \$186,470
 (% change in Average Sale Price: +05.50%)

Median Sold Price, January - April 2020: \$179,900
 Median Sold Price, January - April 2019: \$168,000
 (% change in Median Sold Price: +07.08%)

% of List Price to Sale Price, January - April 2020: 97.04%
 % of List Price to Sale Price, January - April 2019: 96.67%

Current \$ vol. compared to past years:	2013	2014	2015	2016	2017	2018
(2020 \$ vol. outside Lafayette Parish as compared to past years.)	\$53,080,163	\$62,446,874	\$63,695,490	\$66,575,261	\$71,653,985	\$67,838,732
	+72.97%	+47.02%	+44.14%	+37.91%	+28.13%	+35.34%

Dollar Volume of Closed Residential Sales Lafayette Parish Only January - April 2020 vs. 2019



LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/20: \$16,560,866	\$37,301,554
4/19: \$21,530,223	\$42,685,879
-23.08%	-12.61%

Dollar Volume of Closed Residential Sales, April 2020: \$ 53,862,420
 Dollar Volume of Closed Residential Sales, April 2019: \$ 64,216,102
 (% change for April: -16.12%)

(% change from March 2020: -23.87%)

<u>New Const.</u>	<u>Re-sales</u>
'20: \$65,609,099	\$185,091,699
'19: \$66,895,156	\$155,938,521
-01.92%	+18.70%

Cumulative total January – April 2020: \$250,700,798
 Cumulative total January – April 2019: \$222,833,677
 (% cumulative change: +12.51%)

'20: \$262,436	\$218,268
'19: \$273,041	\$200,693
-03.88%	+08.76%

Average Sale Price, January - April 2020: \$228,324
 Average Sale Price, January - April 2019: \$218,036
 (% change in Average Sale Price: +04.72%)

'20: \$218,602	\$185,000
'19: \$228,200	\$177,500
-04.21%	+04.23%

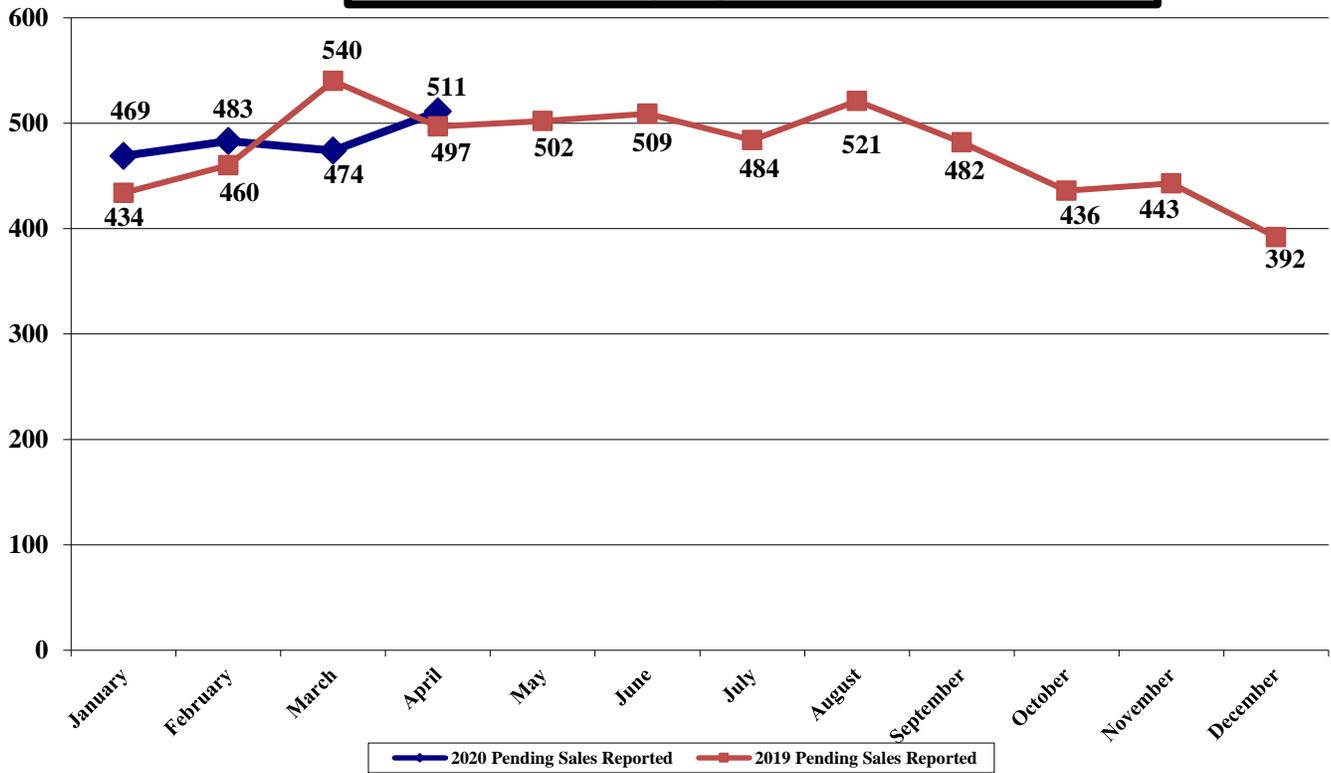
Median Sold Price, January – April 2020: \$195,000
 Median Sold Price, January – April 2019: \$189,900
 (% change in Median Sold Price: +02.69%)

'20: 99.49%	96.71%
'19: 99.56%	96.55%

% of List Price to Sale Price, January - April 2020: 97.43%
 % of List Price to Sale Price, January - April 2019: 97.43%

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$199,825,701	\$207,457,177	\$217,017,955	\$198,475,938	\$208,975,676	\$223,861,174
	+25.46%	+20.84%	+15.52%	+26.31%	+19.97%	+11.99%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

April '20: 194
 April '19: 164
 (% chg: +18.23%)

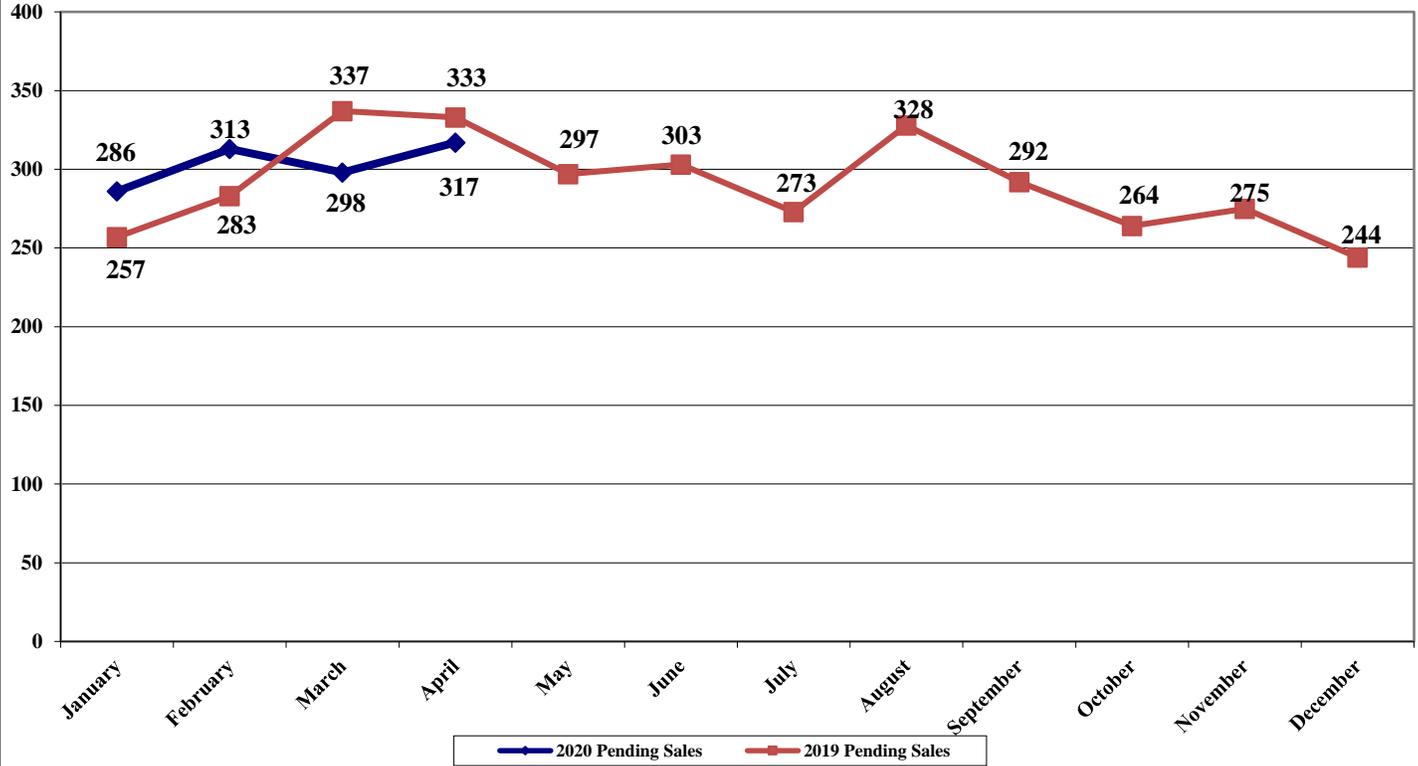
Number of Pending Home Sales Reported to MLS, April 2020: 511
Number of Pending Home Sales Reported to MLS, April 2019: 497
 (% change for April: +02.82%)

(% change from March 2020: +07.81%)

'20: 723
 '19: 721
 (% chg: +00.28%)

Cumulative total, January – April 2020: 1,937
Cumulative total, January – April 2019: 1,931
 (% cumulative change: +00.31%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - April 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

4/20: 77 240
 4/19: 82 251
 -06.10% -04.38%

Number of Pending Home Sales Reported to MLS, April 2020: 317
Number of Pending Home Sales Reported to MLS, April 2019: 333
 (% change for April: -04.80%)

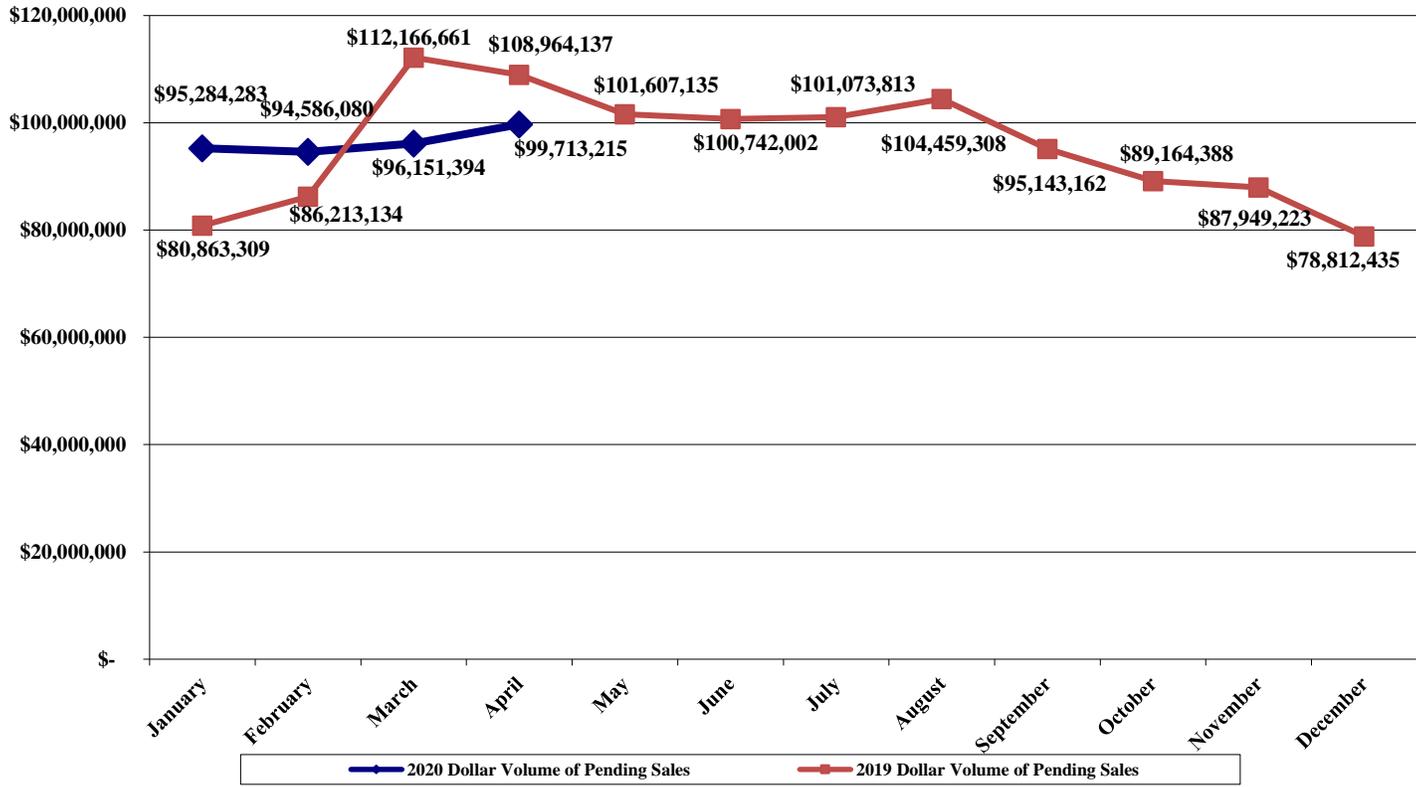
(% change from March 2020: +06.38%)

New Const. Re-sales

'20: 288 926
 '19: 285 925
 +01.05% +00.11%

Cumulative total, January – April 2020: 1,214
Cumulative total, January – April 2019: 1,210
 (% cumulative change: +00.33%)

**Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - April 2020 vs 2019**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

Dollar Volume of Pending Home Sales, April 2020: \$ 99,713,215

Dollar Volume of Pending Home Sales, April 2019: \$108,964,137

(% change for April: -08.49%)

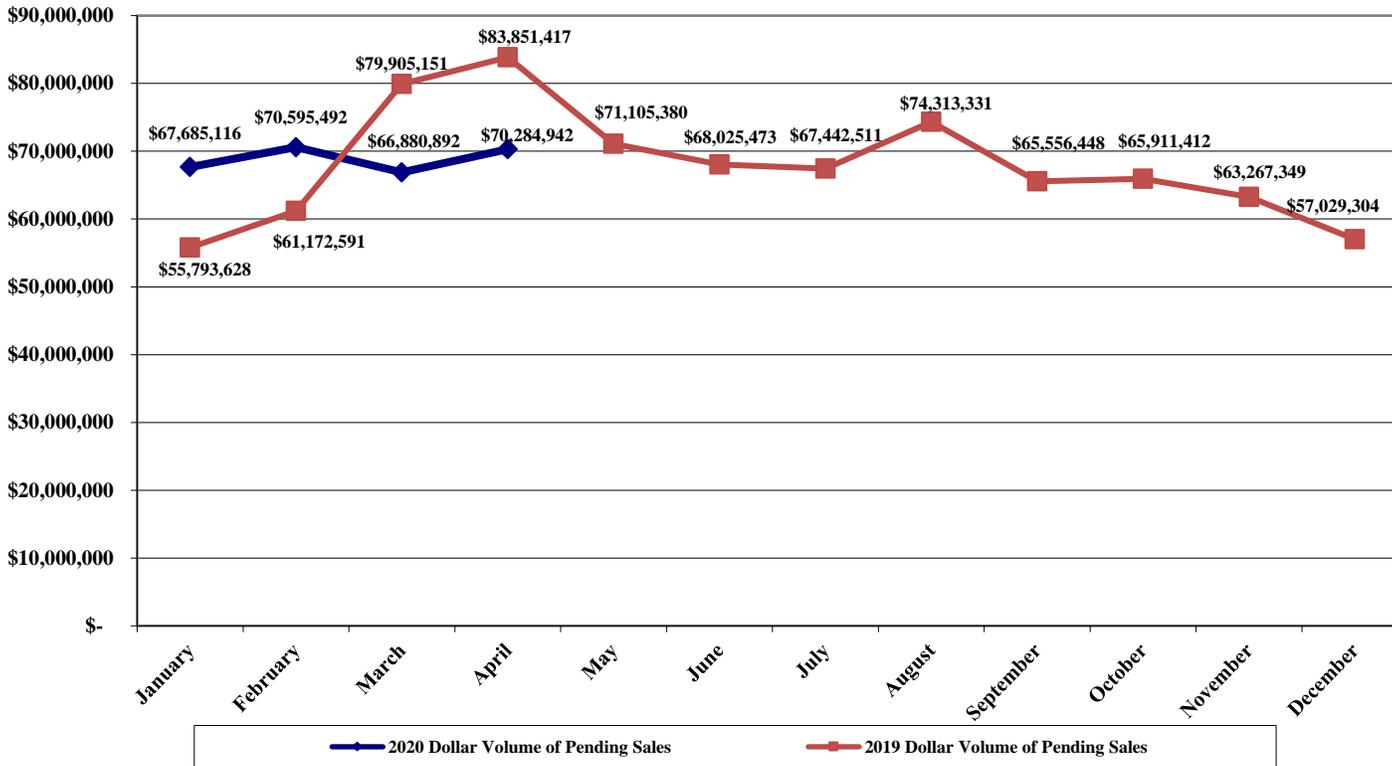
(% change from March 2020: +03.70%)

Cumulative total, January – April 2020: \$385,734,972

Cumulative total, January – April 2019: \$388,207,241

(% cumulative change: +00.64%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - April 2020 vs 2019



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, April 2020: \$70,284,942

Dollar Volume of Pending Home Sales, April 2019: \$83,851,417

(% change for April: -16.18%)

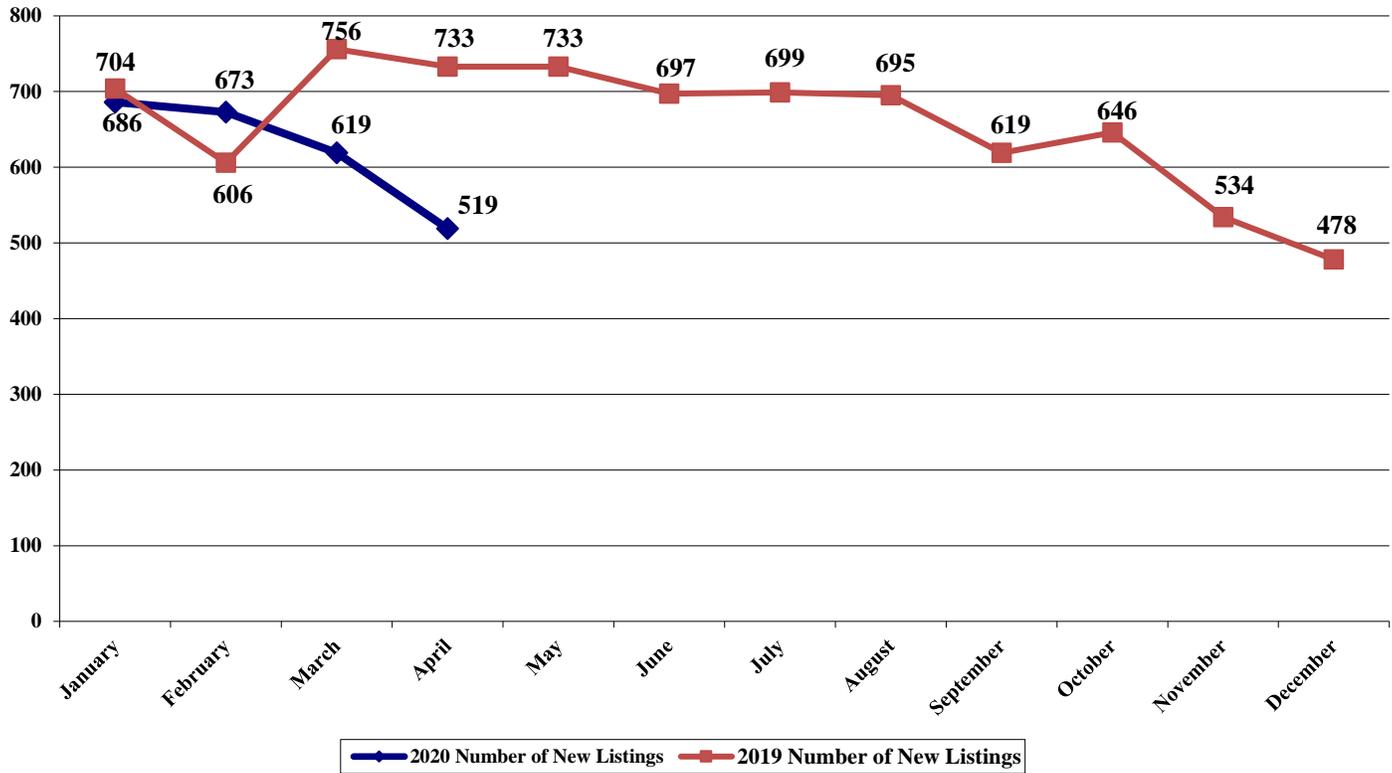
(% change from March 2020: +05.09%)

Cumulative total, January – April 2020: \$275,446,442

Cumulative total, January – April 2019: \$280,722,787

(% cumulative change: +01.88%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - April 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

April '20: 190
 April '19: 305
 (% chg: -37.70%)

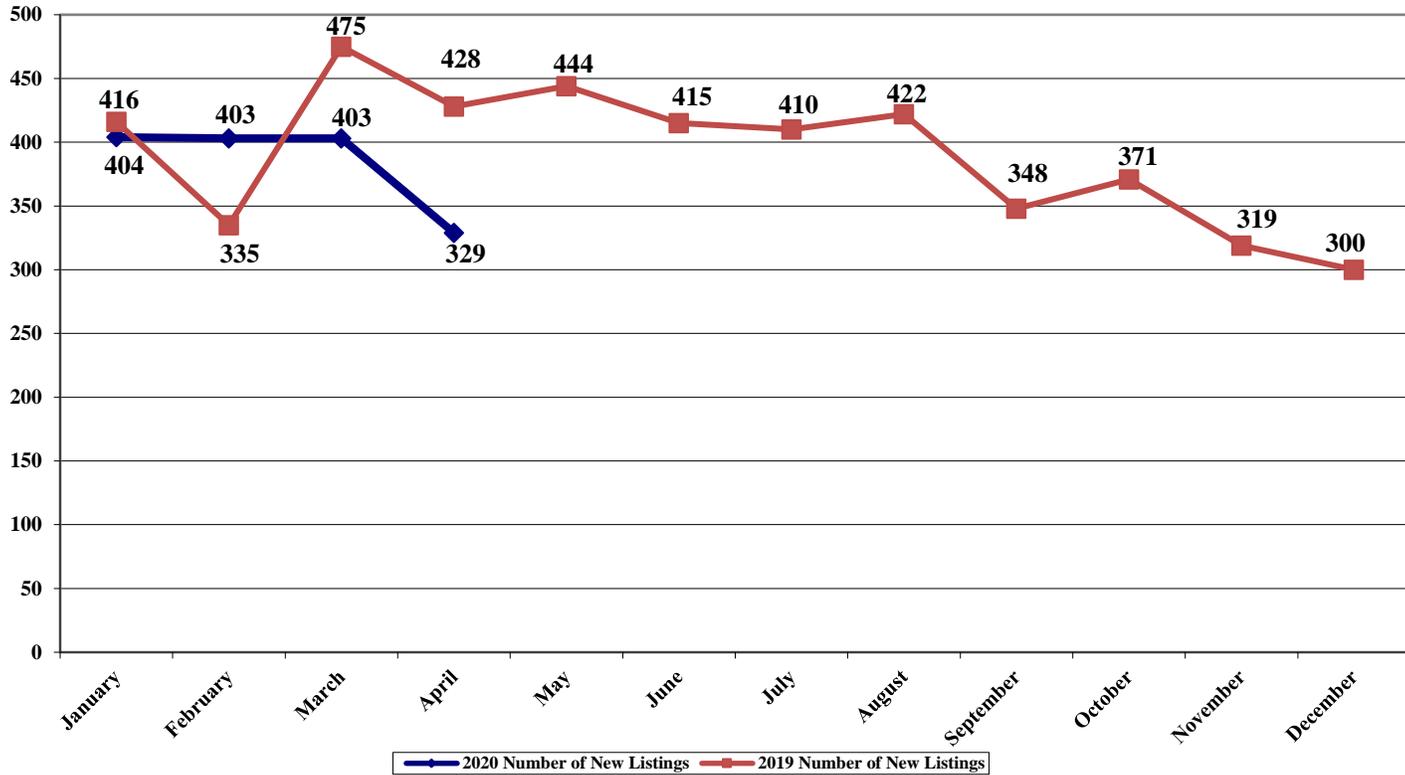
Number of New Residential Listings Reported to MLS, April 2020: 519
 Number of New Residential Listings Reported to MLS, April 2019: 733
 (% change for April: (-29.20%)

(% change from March 2020: -16.16%)

'20: 958
 '19: 1,146
 (% chg: -16.40%)

Cumulative total, January – April 2020: 2,497
 Cumulative total, January – April 2019: 2,800
 (% cumulative change: -10.82%)

**Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - April 2020 vs. 2019**



**LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
4/20: 71	258
4/19: 60	368
+16.67%	-29.89%

Number of New Residential Listings Reported to MLS, April 2020: 329
Number of New Residential Listings Reported to MLS, April 2019: 428
 (% change for April: -23.13%)
 (% change from March 2020: -18.36%)

'20: 325	1,214
'19: 263	1,391
+23.57%	-12.72%

Cumulative total, January – April 2020: 1,539
Cumulative total, January – April 2019: 1,654
 (% cumulative change: -06.95%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	1,468	1,474	1,558	1,636	1,723	1,850	1,654	1,539
# Sold	968	942	966	905	986	1,002	1,022	1,098
Ratio – New Listings/Sold	1.52:1	1.56:1	1.61:1	1.81:1	1.75:1	1.85:1	1.62:1	1.40:1
2020 % +/- over	+04.84%	+04.41%	-01.22%	-05.93%	-10.68%	-16.81%	-07.13%	